

**MINUTES OF MEETING
OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Oakstead Community Development District was held on Tuesday, December 13, 2005 at 2:30 p.m. at the Oakstead Clubhouse, 3038 Oakstead Boulevard, Land O'Lakes, Florida.

Present and constituting a quorum were:

Robert Thurston	Chairman
Barbara Feldman	Vice Chairman
Ken Jones	Assistant Secretary
Mark Sifford	Assistant Secretary

Also present were:

Bob Fernandez	Severn Trent Services
Mark Straley	Attorney
Mario Grasso	Field Manager
Bret Sealy	Prager, Sealy & Company
Martin Wingate	IDU Manufacturing
Several Residents	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Thurston called the meeting to order and Mr. Fernandez called the roll.

SECOND ORDER OF BUSINESS

Consent Agenda

Consent Agenda Items:

- 1. Approval of the Minutes of the November 8, 2005 meeting**
- 2. Financial Statements**

On MOTION by Mr. Sifford seconded by Mr. Jones with all in favor the minutes of the November 8, 2005 meeting and the Financial Statements were approved.

THIRD ORDER OF BUSINESS

Discussion Items

A. Surveillance System Presentation by Mr. Martin Wingate of IDU

Mr. Wingate presented a live-feed demonstration and offered information on his company's services which include:

December 13, 2005

- Surveillance time frame options extending up to five years which incorporate a warranty on leased equipment and service
- Prices of \$150/mo for the first camera and \$35/mo for each additional camera are guaranteed for the lease period. At the end of the lease, there is an opportunity to buy the equipment for \$1 or renew the lease
- Mr. Wingate will work with Mr. Grasso to develop two formal proposals; one package for the bare necessities and one for full capacity

B. Refunding Presentation by Prager, Sealy & Associates

Mr. Brett Sealy presented a review of the options relating to the possibility of refinancing the 2000 & 2002 Bonds. He is willing to come to any future workshops as part of their ongoing service to the Board.

FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Straley stated he received a utility easement request from Pasco County and recommended the Board approve it. Mr. Sifford will contact the County Utilities Department and is working on a clean-up deed to transfer property to the CDD prior to January 1, 2006 in order to apply for a tax exemption. Mr. Straley also spoke of the Luke Brothers litigation which was continued until January 30 & 31.

B. Engineer

There being no report, the next item followed.

C. Manager

On MOTION by Mr. Sifford seconded by Mr. Jones with all in favor the fiscal year 2004 audit as prepared by Grau & Company was approved.

On MOTION by Ms. Feldman seconded by Mr. Sifford with all in favor the engagement letter from Grau & Company to prepare the audit for fiscal year 2005 was approved.

D. Field Manager

On MOTION by Ms. Feldman seconded by Mr. Jones with all in favor the OneSource proposal not to exceed \$2,200 was approved.

On MOTION by Mr. Sifford seconded by Mr. Jones with all in favor the purchase of a Dell 3100 computer was approved

On MOTION by Mr. Jones seconded by Mr. Thurston with all in favor a \$2 per hour salary increase for Mr. Grasso was approved.

On MOTION by Ms. Feldman seconded by Mr. Jones with all in favor a 10% salary adjustment increase for Mr. Grasso, during the period of October through the start-date of a Park Director, was approved.

E. Park Director

On MOTION by Mr. Jones seconded by Mr. Sifford with all in favor Ms. Anne Childers was appointed to fill the Park Director position.

F. Financial Committee

There being no report, the next item followed.

G. Resident Council

Mr. Don Hickson had no report but asked about the web strapping of the chaise lounge chairs and the no trespassing signs for the pond areas.

FIFTH ORDER OF BUSINESS

Other Business

There not being any, the next item followed.

SIXTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Mr. Sifford distributed a handout on the bid tabulation for Lake Patience Road.

On MOTION by Mr. Thurston seconded by Ms. Feldman with all in favor the Lake Patience Road bid tabulation estimated by Mr. Sifford was approved with the understanding that the CDDs obligation is not to exceed the amount in the 2002 construction funds account.

Mr. Sifford stated the traffic signal construction is to begin January 7, 2006.

On MOTION by Mr. Thurston seconded by Ms. Feldman with all in favor the expenditure of \$3,870.70 to sandblast and re-strap 43 units of pool furniture was approved.

Ms. Feldman reported on the CONA meeting.

On MOTION by Mr. Sifford seconded by Ms. Feldman with all in favor pending a \$2,000 performance guarantee for any repairs needed to sod, drainage or sidewalk, Mr. Vaughn Wilson was granted access to CDD property in order to assist in the construction of a pool on his property.

Ms. Diane Davis of Strathmore asked about fencing guidelines.

Mr. Thurston indicated the home owners' manual gives fence guidelines and ARC can provide even further guidance.

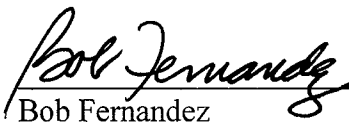
Mr. Sifford stated fences are an HOA responsibility.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Ms. Feldman seconded by Mr. Jones with all in favor the meeting was adjourned.


Bob Fernandez
Secretary

VICE


Robert Thurston
Chairman **BARBARA FELDMAN**