

**MINUTES OF MEETING**

**OAKSTEAD  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Oakstead Community Development District was held on **Tuesday, December 14, 2004 at 2:30 p.m.** at the Oakstead Clubhouse, located at 3038 Oakstead Boulevard, Land O'Lakes, Florida 34639.

Present and constituting a quorum:

Don Buck	<b>Board Supervisor, Chairman</b>
Tom Gray	<b>Board Supervisor, Vice Chairman</b>
Ken Jones	<b>Board Supervisor, Assistant Secretary</b>
Steve Booth	<b>Board Supervisor, Assistant Secretary</b>
Robert Thurston	<b>Board Supervisor</b>
Barbara Feldman	<b>Board Supervisor</b>
Donna Cosenzo	<b>Board Supervisor</b>

Also present were:

Matthew Campbell	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Eric Dailey	<b>Rizzetta &amp; Company, Inc.</b>
Greg Tuman	<b>Rizzetta &amp; Company, Inc.</b>
Dayne Piercefield	<b>District Engineer, Geo Surv<sup>3</sup>, Inc.</b>
Mark Straley	<b>District Counsel, Straley, Robin &amp; Williams</b>
Bobby Fox	<b>Field Manager</b>
Audience Members	

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Campbell called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes of the Board of  
Supervisors' Meeting on November 9, 2004**

Mr. Buck stated that the first item on the agenda was to consider the minutes of the Board of Supervisors' meeting on November 9, 2004 (located behind tab 1). He asked if there were any deletion, corrections or additions. There were no further questions or comments, so he asked for a motion to approve.

On MOTION by Mr. Gray, seconded by Mr. Booth, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on November 9, 2004 for Oakstead Community Development District.

**THIRD ORDER OF BUSINESS**

**Consideration of Operations and  
Maintenance Expenditures**

Mr. Buck stated that the next item for discussion was the consideration of the Operations and Maintenance Expenditures for November 2004 (under separate cover). He explained that these items were contractual obligations of the District. Mr. Campbell provided a brief review of the new format for the Board. There were no further questions or comments. Mr. Buck stated that there was no further action needed, as there were none to approve.

**FOURTH ORDER OF BUSINESS**

**Consideration of Operation and  
Maintenance Reimbursement and  
Construction Issues**

Mr. Buck stated that there was a period of time between the beginning of the fiscal year (October 1, 2004) and when the District receives money from the tax rolls (usually December), in which the Developer advances funds to cover the District's obligations. These funds are loaned without interest. Mr. Buck stated that there would be no further need of any further advancement. Mr. Gray stated that money payable to DEVCO was in the amount of \$21,473 for funds which were advanced for October expenditures. He stated that paperwork has been submitted for reimbursement. General discussion ensued. An audience member requested that the issue of reimbursement to the developer be researched. Mr. Buck clarified that this was a standard procedure and was within normal business of the District operations.

Mr. Buck stated that there have been ongoing construction issues, including installation of a traffic light at State Road 54. The District is also under contract to finish a connection for Lake Patience Blvd. He stated that there are funds in the account for finishing the road connection. Also, Mr. Buck stated that DEVCO has contracted to have the traffic signal installed. This is expected to occur at the end of the year.

Mr. Straley stated that the District Engineer prepared a map which shows the ownership of lands in the District, including land owned by the County and the public school system. He stated that there are some common areas currently in the developer's name which need to be conveyed to the District. Mr. Buck stated that the District Engineer would address this issue. Mr. Piercefield provided a brief overview of the upcoming responsibilities for the new Board members regarding the operation and maintenance of the District and referring to the color coded map.

**FIFTH ORDER OF BUSINESS**

**Administration of Oath of Office to Newly  
Appointed Supervisors**

Mr. Campbell stated that the next item on the agenda was the administration of the Oath of Office to the newly appointed Supervisors (located behind tab 2). He stated that he was a notary in the state of Florida and able to administer said oath. Ms. Cosenzo, Ms. Feldman, and Mr. Thurston swore and affirmed to the oath. Mr. Campbell reviewed the paperwork necessary for the new Supervisors. He provided a brief review of the Sunshine Law.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2005-03,  
Canvassing and Certifying Election Results**

Mr. Campbell stated the next item on the agenda was the consideration of Resolution 2005-03, Canvassing and Certifying Election Results (located behind tab 4). He stated that the results were as follows: Donna Cosenzo 626 votes, Barbara Feldman 626 votes, Robert Thurston 625 votes, Tom Gray 174 votes, Don Buck 174 votes, and Steve Booth 173 votes. The two candidates with the highest votes will receive a four-year term, and the remaining candidate will receive a two-year term. Based upon the votes cast, Donna Cosenzo and Barbara Feldman would each receive a four-year term and Robert Thurston would receive a two-year term.

On MOTION by Ms. Feldman, seconded by Mr. Thurston, with all in favor, the Board approved Resolution 2005-03, Canvassing and Certifying Election Results for Oakstead Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2005-04,  
Appointing Officers**

Mr. Campbell stated the next item on the agenda was the consideration of Resolution 2005-04, Appointing Officers (located behind tab 5). He reviewed the resolution for the Board. Ms. Feldman motioned Mr. Thurston be appointed as Chairman.

On MOTION by Ms. Feldman, seconded by Mr. Jones, with all in favor, the Board appointed Robert Thurston as Chairman for Oakstead Community Development District.

Mr. Campbell asked for a motion to appoint the Vice Chairman. Ms. Cosenzo motioned Ms. Feldman be appointed as Vice Chairman. Mr. Campbell recommended that the balance of the Board be appointed Assistant Secretaries, to include Eric Dailey from Rizzetta & Company, Inc. for signing purposes.

On MOTION by Ms. Feldman, seconded by Mr. Jones, with all in favor, the Board appointed Barbara Feldman as Vice Chairman, and Donna Cosenzo, Ken Jones, Mark Sifford, and Eric Daily as Assistant Secretaries for Oakstead Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

A. District Counsel

No report.

B. District Engineer

Mr. Piercefield provided an update on the asphalt cleaning in Weymouth. He stated that he would provide a further update at the January meeting. General discussion ensued regarding this issue. Mr. Campbell recommended that authorization be given to District Counsel and District Engineer to draft a letter declining the insurance company's suggestion for the asphalt cleaning.

On MOTION by Ms. Feldman, seconded by Mr. Jones, with all in favor, the Board authorized District Counsel and District Engineer to draft a letter declining the insurance company's suggestion for the asphalt cleaning for Oakstead Community Development District.

C. District Manager

Mr. Campbell reviewed the policy of compensation for Board Supervisor meeting attendance. He presented Resolution 2005-05, Compensation of the Board Members (under separate cover). Ms. Feldman motioned to compensate the Board.

On MOTION by Ms. Cosenzo, seconded by Ms. Feldman, with all in favor, the Board approved Resolution 2005-05, Compensation of Board Members for meeting attendance for Oakstead Community Development District.

**NINTH ORDER OF BUSINESS**

**Supervisor Requests and Audience  
Comments**

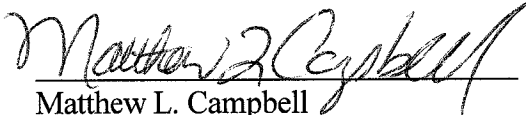
Mr. Campbell stated that the next item on the agenda was Supervisor requests and audience comments. Mr. Campbell stated that the audience members who filled out a comment sheet may present their comments to the Board at this time. There were general comments; however, none required action from the Board.


**TENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Campbell stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On MOTION by Mr. Jones, second by Ms. Feldman,  
with all in favor, the Board adjourned the meeting  
for Oakstead Community Development District.

  
Matthew L. Campbell  
Secretary

  
Robert E. Thurston  
Chairman